



promethean energy

The Best Last Steward for Upstream Assets

Defining the next era of late-to-end-of-life asset management through five centers of excellence.

Company Overview

Presenter Name and Surname

2026



promethean-energy.com



Info@promethean-energy.com



1330 Post Oak Blvd, Suite 2005, Houston, TX

We Make **Accountability** the Intuitive Choice

Early planning, proven technology, and integrated execution align the interests of operators, ecosystems, and communities.

MISSION

Maximizing asset value across the continuum from late-life operations through responsible decommissioning.

VISION

To redefine how operators approach late-to-end-of-life asset management and establish responsible exits as the industry status quo.

STRATEGY



Extract Value

Extend production life, maximize economic hydrocarbon recovery



Plan Early

Proactively prepare for decommissioning across centers of excellence



Own the Delivery

One party accountable, from late-life optimization through decommissioning

A Two-Part Solution to a Deepening Problem

Liability pushes operators not to invest in monetizing upsides and to defer decom.

GOA'S BACKLOG IS ACCELERATING

60%

Of assets 25 years+

2,700+

Wells overdue decom

500+

Platforms overdue decom

\$40–70B

Gulf decom cost

DISCIPLINED MANAGEMENT ACROSS THE CONTINUUM CHANGES THE EQUATION

A two-phase approach that increases output through production, then minimizes risk and impact during decommissioning.

1 LATE-LIFE OPTIMIZATION

- Maximize recovery from late-life assets
- Rationalize OPEX and improve uptime
- Deploy technology and capital to unlock upside
- De-risk the handoff through financial assurance
- Plan decommissioning from Day 1



2 END-OF-LIFE MANAGEMENT

- Plan, sequence, and measure every phase
- Capture every cost and safety data point
- Cut abandonment planning time and cost with AI
- Evaluate and deploy cutting-edge technology
- Source independently for the lowest defensible costs

The Best Last Steward for Upstream Assets

OPERATIONAL MAP

A Diverse and Growing Portfolio

Demonstrating at scale how smarter planning, execution, and technology is the best business move.



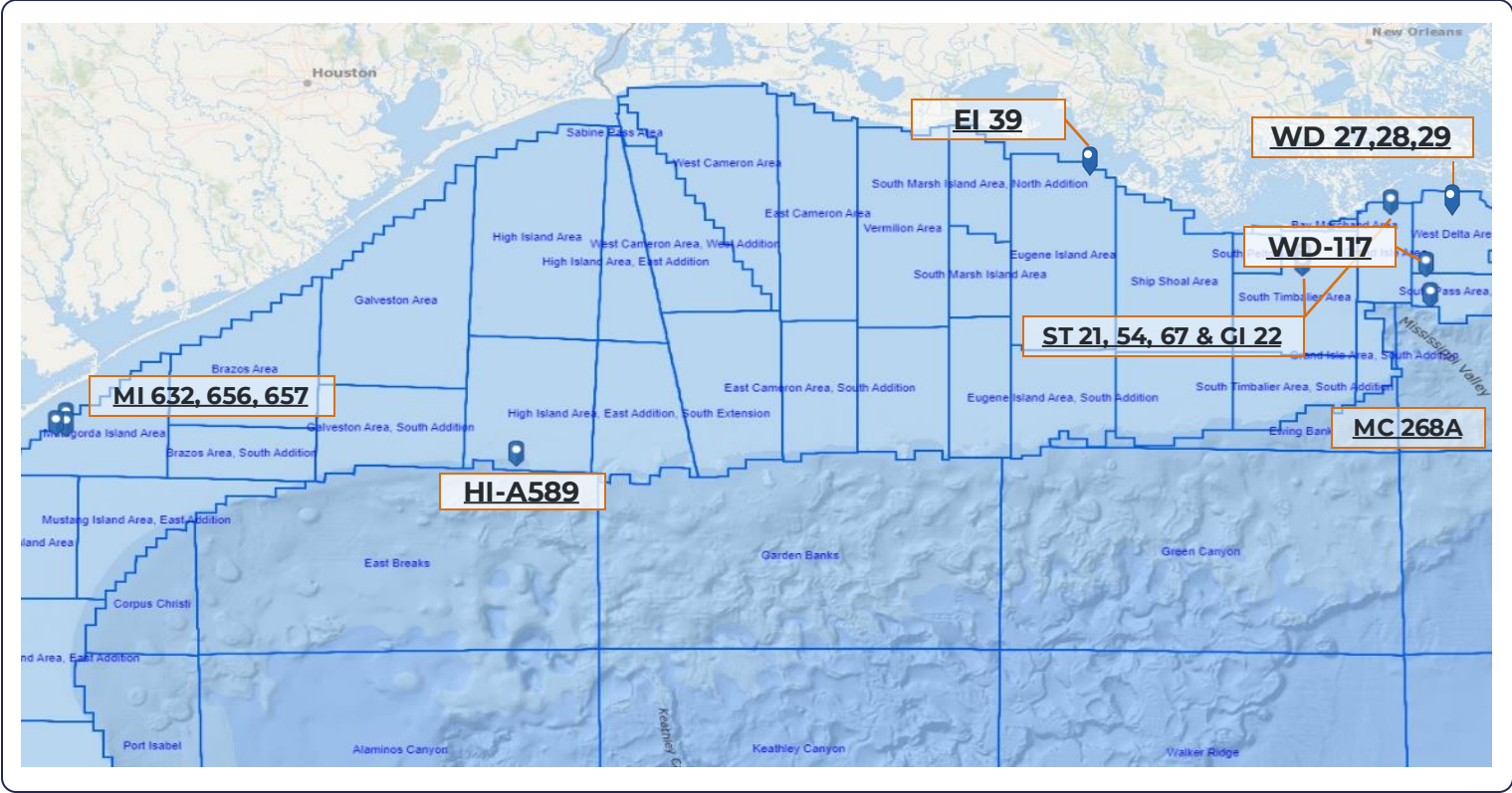
0
Spills



0
Lost time events*



0
Non-conformance incidents*



Company / Project	Status	WD (ft)	Wells	Platforms	Pipelines
BP Boomerang		Project setup & initiation completed			
XOM Matagorda Island	Completed	70	0	2	0
BSEE Phase I (MI632/656/657)	Completed	70	9	7	0
BSEE Phase II (HI A589)	Completed	B477	2	1	0
BSEE Phase III (WD117H)	Completed	199	4	1	0
Crescent Midstream	Ongoing	340	0	1	3
BSEE Phase IV (ST21)	Completed	53	2	1	3
BSEE Phase V (WD 27, 28, 29)	Ongoing	35-44	15	9	0
BSEE Phase VI (ST54/ST67/GI22)	Ongoing	55-65	18	7	0
ENI EI 139	Ongoing	10-12	5	2	2
By the Numbers:		Avg 105 ft	55	31	8

ALL projects completed at contracted budget

RELENTLESS PURSUIT OF DIFFERENTIATION

The Five Pillars Behind Promethean's Disruptive Approach

Processes, technology, and oversight rewrite the story of late-to-end-of-life assets.

TODAY'S PERFORMANCE



PROJECT EXCELLENCE

Lowering cost and risk, project over project



INTEGRATED DATA MANAGEMENT

Building total visibility across every phase



AI ROADMAP

Transforming data into smarter decision-making



TECHNOLOGY INTEGRATION

Evaluating and deploying innovative technologies



SUPPLY CHAIN OPTIMIZATION

Finding the best supplier at the lowest defensible cost

TOMORROW'S PROGRESS

REFINE THE PROCESS

Continue to expand our platform

SOLIDIFY THE MODEL

Prove our platform works at scale

INDUSTRIALIZE INTELLIGENCE

Make smarter, faster AI the norm

BUILD THE BENCH

Invest in future-focused talent

SET A NEW STANDARD

Turn orphaned wells into the exception

Operational Rigor Drives Predictable Outcomes

We plan, sequence, and measure every operational phase, so performance compounds over time.



SOURCE

Scan the full supply chain for low-cost options

Benchmark competitively and tighten contract terms

Use a lump sum model with minimal exclusions for predictable project cost



PLAN

Build around trusted vendors and clear accountability

Apply Abandon Well on Paper (AWOP) style-planning for predictable execution

Collaborate with regulators, keep internal guidelines flexible



EXECUTE

Control cost, schedule, and operational risk for rigorous oversight

Review activities and schedule daily against the risk register

Integrate technology that captures every data point



IMPROVE

Drive continuous improvement through:

- Lessons learned
- Onsite observations
- Service quality events

And update Standard Operating Procedures (SOPs) accordingly

Discipline across every phase: **Every project under budget**

-15%

BSEE Phase 1

-13%

BSEE Phase 2

-7%

BSEE Phase 3

-1%

BSEE Phase 4

-7%

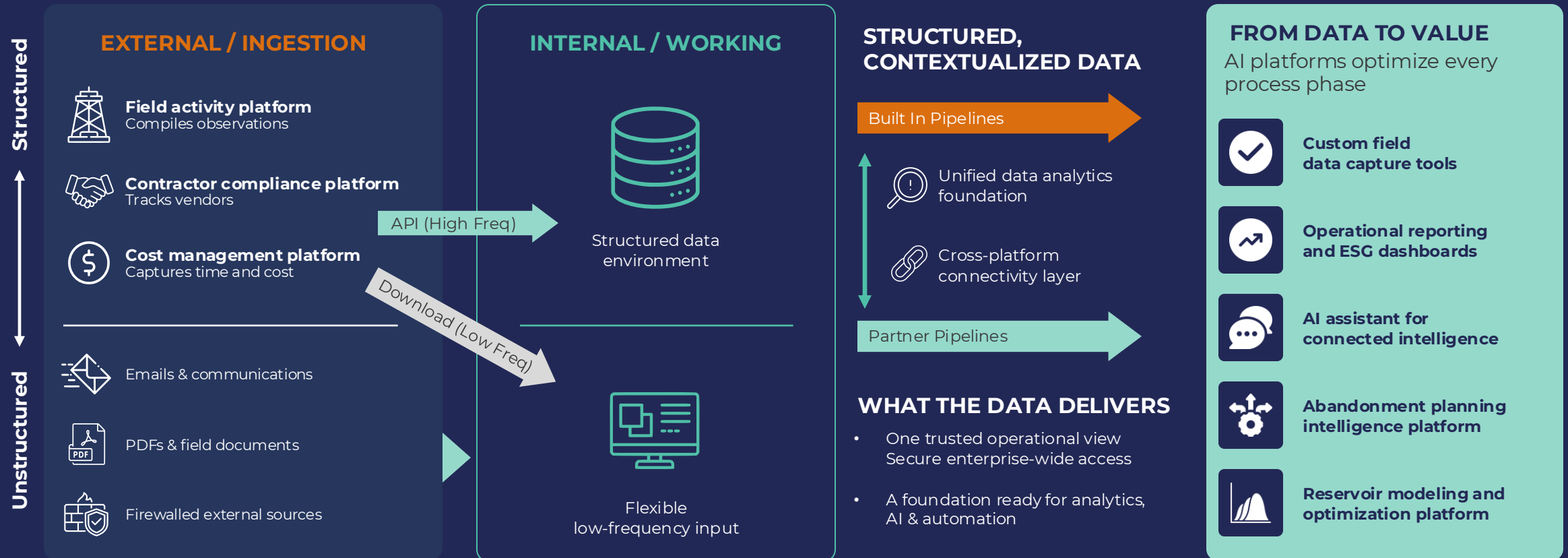
BSEE Phase 5

-17%

BSEE Phase 6

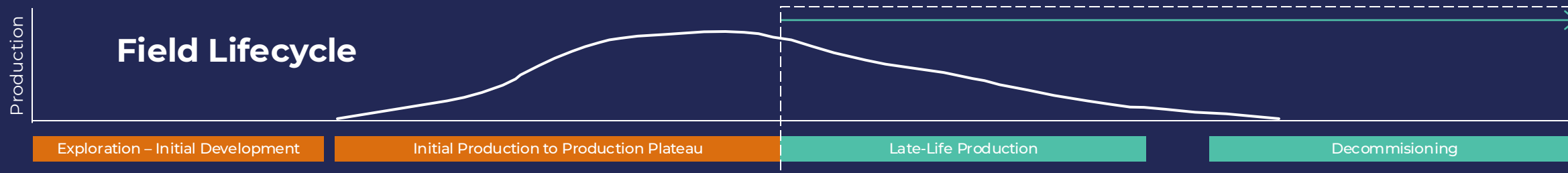
Every Safety, Cost, and Operational Data Point Captured

We build a structured, auditable data foundation at every phase: the basis of process optimization.



The Engine Powering Offshore's Next Chapter

Our data foundation fuels advanced AI learning to evaluate and plan faster with less risk and lower costs.



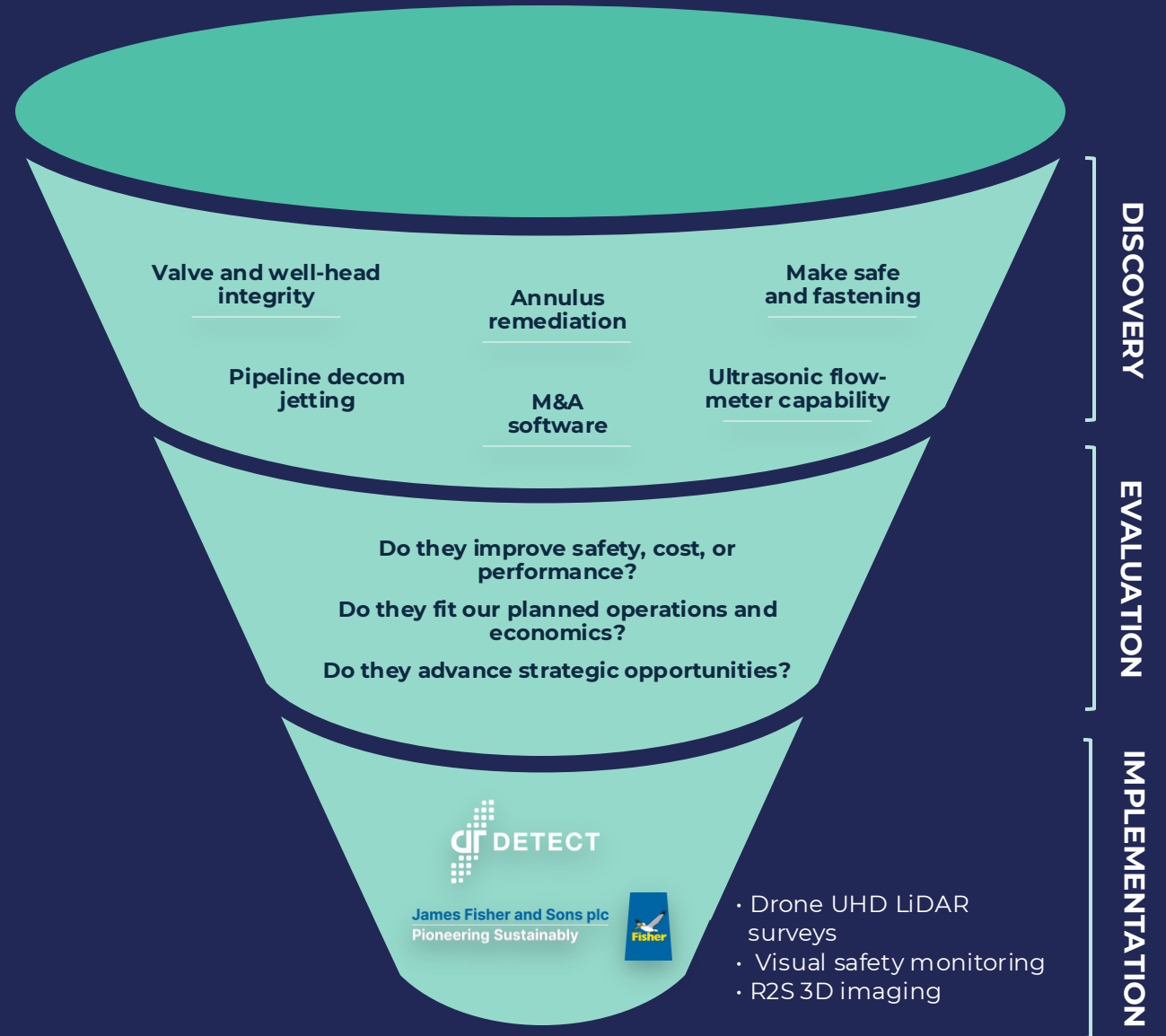
Phase	ASSET EVALUATION	Late Life Operatorship	Decommissioning
Principal value drivers	- Transaction cost reduction - Faster and smarter diligence cycles - Downside risk identification	- Production & OPEX optimization - Asset reliability & uptime - Upside conversion to production	- Well abandonment cost - Rig-to-Reef optionality - Regulatory execution certainty
Capabilities	AI due-diligence platforms Data rooms, tech packs, pre-market offers Contract & obligation intelligence Leases, tariffs, midstream Liability discovery copilots P&A and integrity exposure Secure Copilot deal rooms More fields = richer data = better acquisition decisions	Predictive maintenance Failure detection, proactive action Integrated activity & production planning Activity + OPEX visibility, daily reporting AI-guided well intervention Surface highest-value opportunities	Abandonment intelligence 85% planning time reduction, proven in market Execution intelligence lessons learned and benchmarking Compliance & regulatory logic Feeds directly into abandonment intelligence

TECHNOLOGY INTEGRATION

Sourcing & Implementing Innovative Tech

We're always looking for platforms that enable smarter, safer, and cleaner execution.

A few companies we're exploring:



Finding and Delivering the Best-Fit Solution

We qualify, benchmark, and contract every rig, vessel, and crew independently, then collect data to make better future decisions.

The Landscape

Labor and vessel availability can't keep up with demand

The Effect

Shortages drive up cost and tightening execution windows

The Solution

We scan the market for the best, most cost-effective match early

QUALIFY

Assess reliability, quality, team, and financial health.

01 »»

SELECT

Choose independently and benchmark for best rates.

02 »»

CONTRACT

Lock terms, NDAs, and compliance before execution.

03 »»

EXECUTE

Maintain direct accountability. Evaluate performance.

04 »»

IMPROVE

Secure preferred technology access. Improve baselines.

05

120+

Service agreements

80+

Onboarded contractors

7

Core subcontractors

Building Strategic Advantage Through Supply Chain

Promethean operates as an advanced supply chain integrator — not just a traditional user. Our contractor relationships go deeper than procurement.

Better Execution

Selected contractors operate as extensions of our team

Better Technology

Vendors and crews gain access to state-of-the-art tools

Better Economics

Contracts and returns go further, and everyone wins

01 INTEGRATE

Embed selected contractors deeper into the operating model.

02 PARTNER

Build long-term partnerships with the best performers.

03 CO-DEVELOP

Co-develop technology and IP with aligned partners.

04 ACCESS

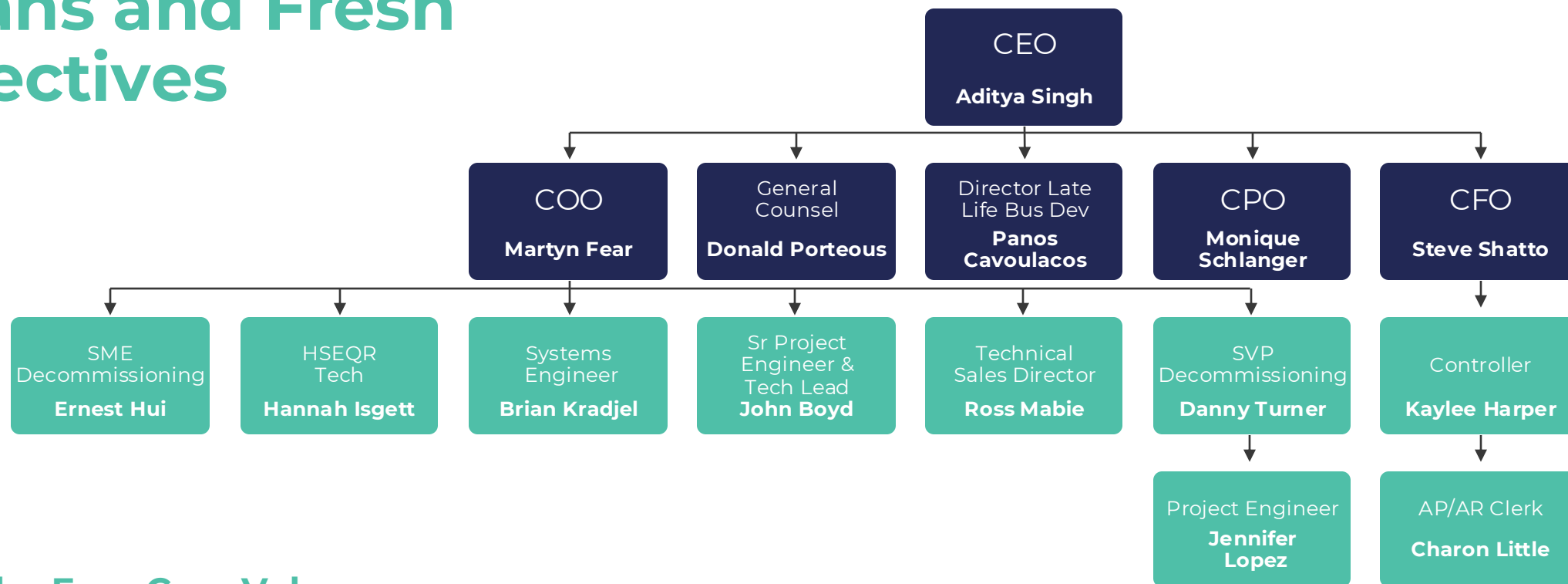
Gain preferred access to emerging technology on favorable terms.

05 OWN

Pursue strategic equity and ownership opportunities.

ORGANIZATIONAL CHART

A Bench of Supermajor Veterans and Fresh Perspectives



United Under Four Core Values

AGILITY

Fit-for-purpose,
faster than anyone

COLLABORATION

The best outcomes are
never achieved alone

INNOVATION

Incremental was never
our standard.

TRANSPARENCY

Complete openness,
without exception

As Processes Get Smarter, We Get Greener.

We make every **decision** with the goal of shrinking our environmental footprint and protecting nearby communities.

CATEGORY	ACTIVITY	THE PROMETHEAN WAY
Environment	Fuel Consumption	Optimize base locations & right-size vessels to cut emissions
	Fluids	Track, dispose, and recycle responsibly to reduce spills and exposure
	Recycling	Repurpose materials for circularity through authorized disposal
	Reefing Study	Evaluate structures for marine habitat conversion
Social	Wage & Labor Compliance	Demonstrate payroll accuracy, transparency, and compliance
	Anti-Bribery	Maintain active controls and compliance registers
	Audits	Conduct independent HSE audits to verify we exceed standards
	Local Sourcing	Hire regional contractors & labor to support local economies
	Safety	Shape zero-incident culture with real-time monitoring
Governance	Contract Execution	Deliver every project on budget with full tracking & transparency
	ESG Initiative Participation	Advance clients' ESG goals by making responsibility intuitive
	Early Intervention	Manage risk proactively across every phase to reduce disruption

How We're Shaping the Conversation

Disrupting an industry requires showing up and saying something.

ORGANIZATIONS



National Ocean Industries Association



Offshore Network
Cochaired Decommissioning and Abandonment Conference: '23, '24, '25, '26



Offshore Operators Committee



Offshore Technology Conference

THOUGHT LEADERSHIP



The Great Last Steward,
LinkedIn newsletter



Thought leadership blog series



LinkedIn post thought leadership



DeepStar Decommissioning
Technology Report 2025

PRESS AND MEDIA



Houston Business Journal



Ocean News and Technology



Upstream magazine



Energy Capital HTX

STAKEHOLDER UPDATES



Annual year-end review



Monthly project and
progress updates



ESG & safety
performance reporting



Investor reporting

A Model Built for Constant Optimization

We capture insights at every phase of execution and planning, then put data to work to refine processes project by project.

INTEGRATED DATA

decision-ready, auditable, connected

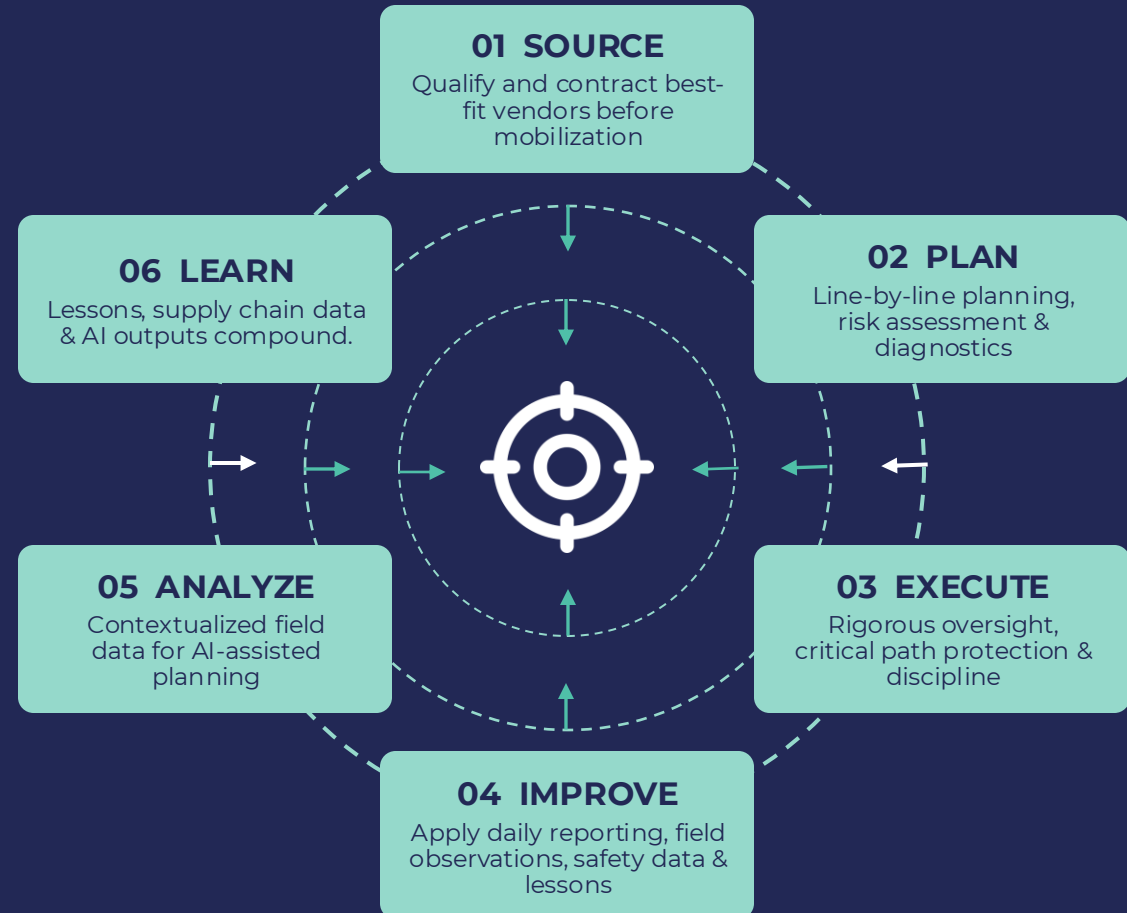
AI PLATFORMS

direction in hours, not weeks

PROVEN TECHNOLOGY

implemented at every phase

EVERY DATA POINT
SHARPENS FUTURE EXECUTION



APPENDIX

Matagorda Island: Closing the Loop on a Decades - Old Offshore Liability

THE PROJECT:

Seven platforms, nine orphaned wells, no reliable records, unsafe access, and active methane leaks.

THE MISSION:

Eliminate liability safely, permanently, and cost-effectively, with careful planning and proof throughout.

THE EXECUTION:

Identify the Risk

Drone imaging and LiDAR mapping

Make It Safe

Rebuilt decking, stairs, handrails, and wellheads

Close the Wells

Plugged 9 wells and mitigated methane leaks

Prove the Outcome

Verified methane reduction before and after

Piloted
offshore
**visual safety
intelligence**

BEFORE



AFTER



THE PROOF:

47%
Under Budget

0 Spills or
Pollution Events

0
Lost-Time Incidents

582 Safety
Analyses

9/9
Wells Plugged

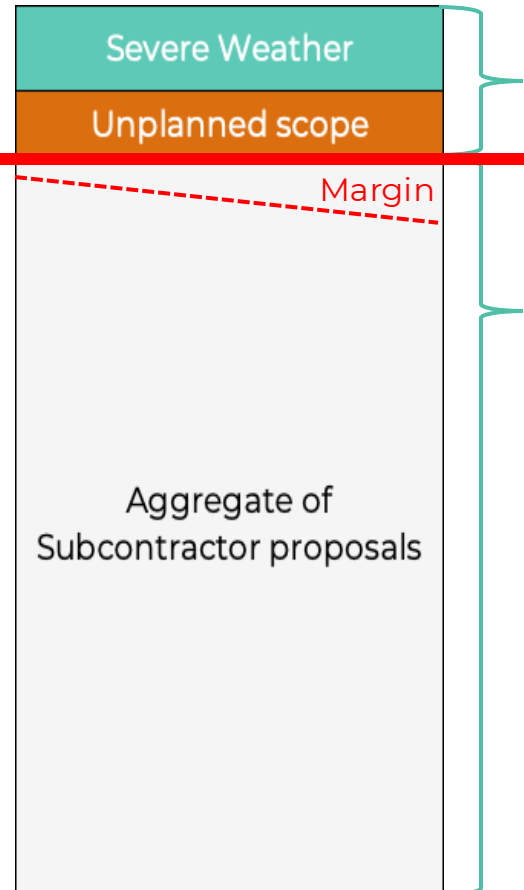
100% Regulatory
Compliance

Promethean Commercial Model

When you win, we win

Project Total Lump Sum

- The agreed target cost
- Constrained by bidding, market etc.



Change Orders

- Minimize via scheduling, pre-project diagnostics etc.
- Must be client approved

Subcontractor Proposals

- Aggregated to define lump sum.

Promethean's Business Model drives:

- Predictable costs through lump sum commitment
- Risk-sharing:
 - Promethean margin shrinks if ops are inefficient
 - Promethean & client combine to proactively minimize risk of unplanned additions



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For questions please contact:

Title

Email

Phone

THANK YOU

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